



IMMEDIATE RELEASE

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Subject: RJ Corman Railroad Group acquires Railpower Corporation assets

R.J. Corman Railroad Group, LLC has finalized its acquisition of Railpower Technologies Corporation (Quebec, Canada) and its wholly owned United States subsidiary Railpower Hybrid Technologies.

“We are pleased and honored to be able to continue the development and production of the Railpower Gen-Set locomotives for the railroad industry”, according to owner Rick Corman. The combination of the R.J. Corman Railroad Group service orientation and the demonstrated technical leadership of the Railpower team will result in Gen-Set locomotives being designed and built by a company that operates railroads.

Gen-Set locomotives are built using multiple smaller engines as compared to conventional new locomotives that use one large engine. The result is a better matching of engine power needs to the required amount of power to move the train. The result is up to a 40% fuel savings and greenhouse gases, and up to 80% reduction in Nitrogen Oxide.

Railpower customers have over 100 Gen-Set locomotives in operation today. The superior single axle controls allows Railpower to have industry leading adhesion, an important operating benefit in the rail industry.

“With the state-of-the-art technology on board the Railpower Gen-Set locomotives, we are excited about building them for the future and appreciate all the support we received during the acquisition process”, according to Bruce Greinke, Executive Vice President, Chief Operating Officer for Railpower, LLC.

R. J. Corman Railroad Group is a privately owned holding company for the following key operations:
Shortline Railroads • Switching Operations • Railroad Construction • Track Material Distribution
Warehousing • Aviation Services • Equipment Rental • Derailment Services • Railroad Emergency Response
Gen-Set Locomotive Manufacturer • My Old Kentucky Dinner Train

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