

IMMEDIATE RELEASE

October 11, 2016

Contact: Noel Rush 859-881-2473 noel.rush@rjcorman.com

NICHOLASVILLE, Ky. - R. J. Corman Railroad Group, LLC announced the appointment of Edward Quinn III to serve as the company's new President and Chief Executive Officer, effective October 24, 2016. He will succeed Fred Mudge, Interim President and CEO. Mudge will continue to serve as the Chairman of the R. J. Corman Board of Directors.

"Speaking on behalf of the R. J. Corman Board of Directors and Trustees, we are delighted to welcome Mr. Quinn to serve as our President and CEO," said Sandra Adams, member of the Board of Trustees. "Having worked with Mr. Quinn previously, I am confident he is the right leader for our company moving forward. Ed has the intellect and integrity to lead our company as well as the passion for our employees and customers that is necessary for continued improvement."

Quinn will rejoin R. J. Corman after having spent 22 years in industries such as transportation and manufacturing where he has held various leadership roles. He has diverse experience in engineering, marketing and sales, and the management of geographically dispersed operations teams. In his previous tenure at R. J. Corman, Quinn served as General Manager of the Material Sales Company and Vice President of the Derailment Services Company.

"I am honored to have the opportunity to continue Mr. Corman's vision," stated Quinn. "The R. J. Corman family of companies is known for its exceptional customer focus and the diversity of services it provides. I am committed to upholding the company's core values and working with our employees to achieve our growth initiatives."

"Mr. Quinn's leadership ability in conjunction with his innovative, customer-first mindset will allow our company to improve our synergistic relationships with our customers," said Fred Mudge. "I look forward to working with Ed as we grow through our foundational principles of safe, efficient and reliable service to the railroad and related industries."

Altogether, R. J. Corman Railroad Group employs more than 1,600 people in 24 states. R. J. Corman companies provide a myriad of services to the railroad industry such as: short line railroad operations, industrial railcar switching, emergency response, track material distribution, track construction, signal design and construction, railroad worker training and building eco-friendly locomotives.

For more information about the company, visit www.rjcorman.com or call 859-881-7521.