

IMMEDIATE RELEASE

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R. J. CORMAN RAILROAD GROUP, LLC ANNOUNCES PRESIDENT OF SIGNALING COMPANY

R. J. Corman Railroad Group, LLC announces that Ray Sipes has accepted the position of President of R. J. Corman Signaling, LLC. Sipes has been serving as the interim president of the company since early December. He will also continue to maintain his current responsibilities with Roadway Worker Training (RWT) Signal Services, an R. J. Corman Company.

In his current role with RWT Signal Services, where he has served for four years, Mr. Sipes is responsible for directing and overseeing the signal support team, which offers services such as: signal maintenance support, in-service testing, and project management assistance to a variety of industry customers. Before joining RWT, Sipes spent nearly 43 years working for CSX Transportation, where he held several positions including Assistant Chief Engineer of System Signal Construction.

"I look forward to making the transition to a permanent role with R. J. Corman Signaling," Sipes said. "I have thoroughly enjoyed getting to work with the team thus far and feel honored to have the opportunity to continue leading the company. I am committed to providing our customers with top-of-the-line, reliable signaling services while also maintaining high safety standards and efficient operating practices."

"I am confident in Ray's ability to continue leading the company toward success," R. J. Corman Railroad Group's President and CEO, Ed Quinn, said. "He has been a valuable asset to our company for many years and we look forward to seeing how he will continue the trend of growth and innovation within the R. J. Corman Signaling company."

R. J. Corman Signaling, LLC will continue to meet their customers' needs by providing complete signaling solutions while simultaneously lowering lead times and project costs. Additionally, the company remains committed to customer satisfaction, increased efficiency and providing an ever-improving safe and rewarding work environment.

Altogether, R. J. Corman Railroad Group employs more than 1,600 people in 24 states. R. J. Corman companies provide a myriad of services to the railroad industry such as: short line railroad operations, industrial railcar switching, emergency response, track material distribution, track construction, signal design and construction, railroad worker training, and building eco-friendly locomotives.

For more information about the company, visit www.rjcorman.com or call 859-881-2400.